Request for City Council for the City of Ingleside, Texas

Subject:

Support Corpus Christi Chamber of Commerce during the 84th Legislative Session and the ongoing issues with Windstorm

Insurance

For The Agenda Of: December 16, 2014

Attachments:

Letter from Corpus Christi Chamber of Commerce

Summary Statement: Ingleside participated in the 83rd Legislative Session by

approving \$5,000 from the City Council Reserve Funds.

Recommended Action: *Staff requests direction for approval.*



Prosperity. Together.

TOKE THIS DUNCE ON DEC 167



The Honorable Pete Perkins City of Ingleside P.O. Drawer 400 Ingleside, Texas 78362

Dear Mayor Perkins,

The Corpus Christi Chamber of Commerce is gearing up for the 84th legislative session and the ongoing battle over windstorm insurance. The Chamber, in conjunction with the Coastal Windstorm Coalition, has crafted legislation that will help solve the problems at the Texas Windstorm Insurance Association (TWIA) and ensure we are prepared for future storms. Our bill advocates for:

- Changing the structure of the TWIA Board of Directors to include more coastal representation. Current board structure favors insurance companies. The new board will be appointed by the Governor instead of the Texas Department of Insurance Commissioner.
- Incentives for insurance companies to write policies in the 14 coastal counties thereby reducing TWIA's financial exposure.
- Reforming TWIA's financial structure to shift the claims payment toward the insurance companies thereby brining relief to policy holders in the event of a major or multiple storms.
- Strengthening the financial structure of TWIA so it is able to pay claims on a 100-year storm.

We need your help. We need to raise \$65,000 in order to conduct our campaign in the state legislature. We are asking for your investment of \$5,000 or whatever amount fits your budget to help. Also, we ask that you allow us to make a presentation to the city council so that you will have adequate information about the legislation.

Additionally, we are asking for your participation in advocating for our bill in Austin during the session.

Please contact me or Ginny Cross, our Director of Public Affairs, if you have any question or need to schedule a meeting. I will be contacting you by phone to follow up on this letter.

Thank you for supporting this endeavor, a more robust and fair TWIA will be a great economic benefit to your community and the entire Texas Coast.

Sincerely,

Foster Edwards President/CEO